

SUMMARIZED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2008

	2008 (\$)	2007 (\$)
ASSETS		
CURRENT ASSETS		
Cash	4,274	253,830
Accounts receivable	510,861	362,908
Prepaid expenses	39,790	73,366
	<u>554,925</u>	<u>690,104</u>
INVESTMENT - CENTRE FOR SUSTAINABLE DEVELOPMENT	274,531	264,900
CAPITAL ASSETS	56,604	57,076
TOTAL ASSETS	<u>886,060</u>	<u>1,012,080</u>
LIABILITIES		
CURRENT LIABILITIES		
Bank loan	10,000	60,000
Accounts payable	236,401	395,323
Deferred revenues	54,780	—
Deferred contributions	189,191	220,552
	<u>490,372</u>	<u>675,875</u>
NET ASSETS		
UNRESTRICTED	34,553	14,229
RESTRICTED TO THE CENTRE FOR SUSTAINABLE DEVELOPMENT	274,531	264,900
RESTRICTED TO MOVING	30,000	—
INVESTED IN CAPITAL ASSETS	56,604	57,076
	<u>395,688</u>	<u>336,205</u>
TOTAL LIABILITIES AND NET ASSETS	<u>886,060</u>	<u>1,012,080</u>