

AUDITORS' REPORT ON SUMMARIZED FINANCIAL STATEMENTS

To the members of
ACTION POUR LA SOLIDARITÉ, L'ÉQUITÉ, L'ENVIRONNEMENT ET LE DÉVELOPPEMENT
(ASEED), operating under the name « ÉQUITERRE »

The accompanying summarized balance sheet, statement of operations and statement of changes in funds balances are derived from the complete financial statements of ACTION POUR LA SOLIDARITÉ, L'ÉQUITÉ, L'ENVIRONNEMENT ET LE DÉVELOPPEMENT (ASEED), operating under the name « ÉQUITERRE » as at December 31st, 2008 and for the year then ended on which we expressed an opinion without reservation in our report dated February 16th, 2009. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entity's financial position, results of operations and cash flows, reference should be made to the related complete financial statements

Gosselin & Associés inc.

Chartered Accountants¹
Montréal, March 31, 2009

¹ By Sébastien Vandal, chartered accountant auditor